

# Davy Low Carbon Equity Fund

This Fund is provided and managed by Davy Global Fund Management

## Monthly Factsheet August 2020

### Fund Objective<sup>1</sup>

The aim of the Davy Low Carbon Equity Fund (the 'Fund') is to invest in companies which are leaders in tackling climate change in their given sectors, while avoiding the fossil fuel industry. The Fund uses a pragmatic approach to divesting from fossil fuels specifically targeting those that profit from the exploration, extraction or burning of fossil fuels.

### Key Facts (at 31st July 2020)

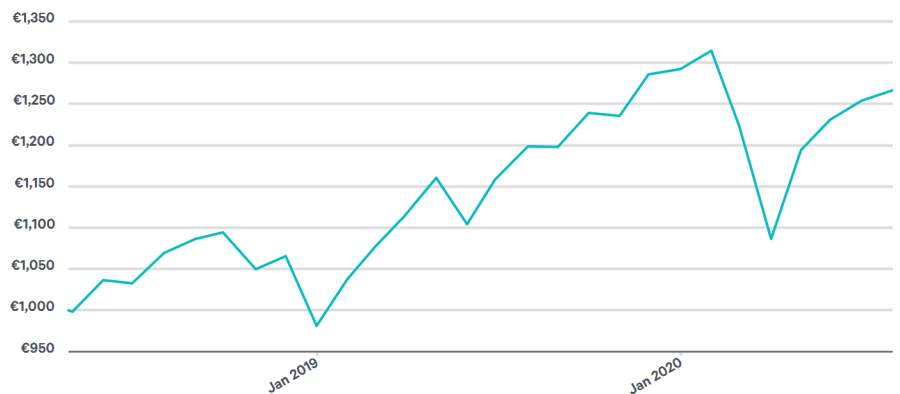
Fund Manager	Des Flood, Brian Kennedy & Team
Size	€17.4 million
Legal Status	UCITS
Number Of Holdings	48
Index	MSCI World Index
Dealing Day	Daily - All orders must be received by 16.00 p.m. (Irish time) one Business Day immediately preceding the relevant Dealing Day.
Regulator	Central Bank of Ireland
Registered For Sale	IE, UK
Unit Type	Accumulating, Distributing
Share Class Currencies	EUR, GBP
Share Classes	AA, BB
Ongoing Charge <sup>2</sup>	0.61%, 0.61%
Initial Charge	0%

### Morningstar Style Box™



Source: Davy Global Fund Management and Morningstar as at 31/07/2020

Figure 1: Performance for Davy Low Carbon Equity Fund as at 31st July 2020



The Davy Low Carbon Equity Fund (previously called the Davy ESG EX-Fossil Fuels Fund, name change effective 12th July 2019) was launched on 26th April 2018.

Table 1: Performance for Davy Low Carbon Equity Fund (Net of Fees as at 31st July 2020)<sup>3</sup>

Rolling Fund Performance	NAV	1M	3M	YTD	3 Yr(P.A)	5 Yr(P.A)
Davy Low Carbon Equity Fund AA Acc (€)	126.57	1.0%	6.1%	-2.0%	-	-
MSCI World Index (€)	-	-0.5%	4.4%	-6.3%	7.4%	6.1%
Davy Low Carbon Equity Fund BB Acc (£)	105.69	0.1%	10.0%	4.3%	-	-
MSCI World Index (£)	-	-1.4%	8.2%	-0.4%	7.6%	11.4%

Table 2: Calendar Year Performance (Net of fees)<sup>3</sup>

Calendar Year Performance	2019	2018	2017	2016	2015
Davy Low Carbon Equity Fund AA Acc (€)	31.7%	-	-	-	-
MSCI World Index (€)	30.0%	-4.1%	7.5%	10.7%	10.4%
Davy Low Carbon Equity Fund BB Acc (£)	-	-	-	-	-
MSCI World Index (£)	22.5%	-3.1%	11.9%	28.3%	4.9%

Source: Davy Global Fund Management and Bloomberg net of fees

The Davy Low Carbon Equity Fund (previously called the Davy ESG EX-Fossil Fuels Fund, name change effective 12th July 2019) was launched on 26th April 2018.

**Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.**

<sup>1</sup> There is no guarantee the Fund will meet its objective.

<sup>2</sup> Taken over the year.

<sup>3</sup> The benchmark index shown above does not include fees or operating expenses and you cannot invest in it.

1M: 30/06/2020 - 31/07/2020; 3M: 30/04/2020 - 31/07/2020; YTD: 31/12/2019 - 31/07/2020; 3YR: 31/07/2017 - 31/07/2020; 5YR: 31/07/2015 - 31/07/2020; 2015: 01/01/2015 - 31/12/2015; 2016: 01/01/2016 - 31/12/2016; 2017: 01/01/2017 - 31/12/2017; 2018: 01/01/2018 - 31/12/2018; 2019: 01/01/2019 - 31/12/2019

Figure 2: Geographic Allocation (% Equity)<sup>4</sup>

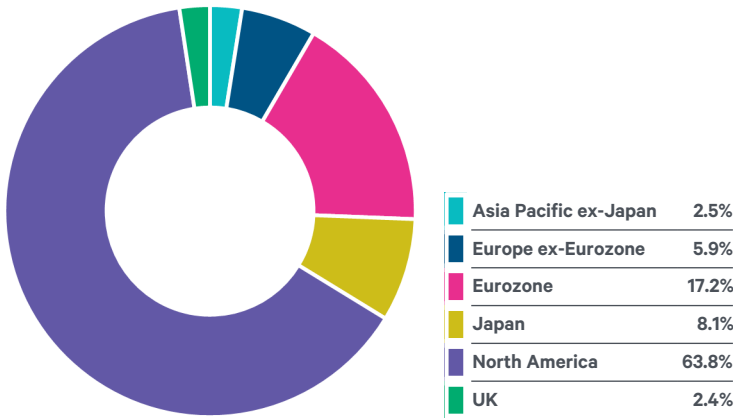


Table 3 : Holdings<sup>4</sup>

Top 10 Holdings	% Equity
APPLE INC	6.8
MICROSOFT CORP	5.8
ALPHABET INC	4.6
THERMO FISHER SCIENTIFIC INC	3.5
HOLOGIC INC	3.1
IBERDROLA SA	3.1
VISA INC	2.7
DEUTSCHE BOERSE AG	2.6
THE UNILEVER GROUP	2.5
UNITED PARCEL SERVICE INC	2.5

Figure 3: Sector Allocation (% Equity)<sup>4</sup>

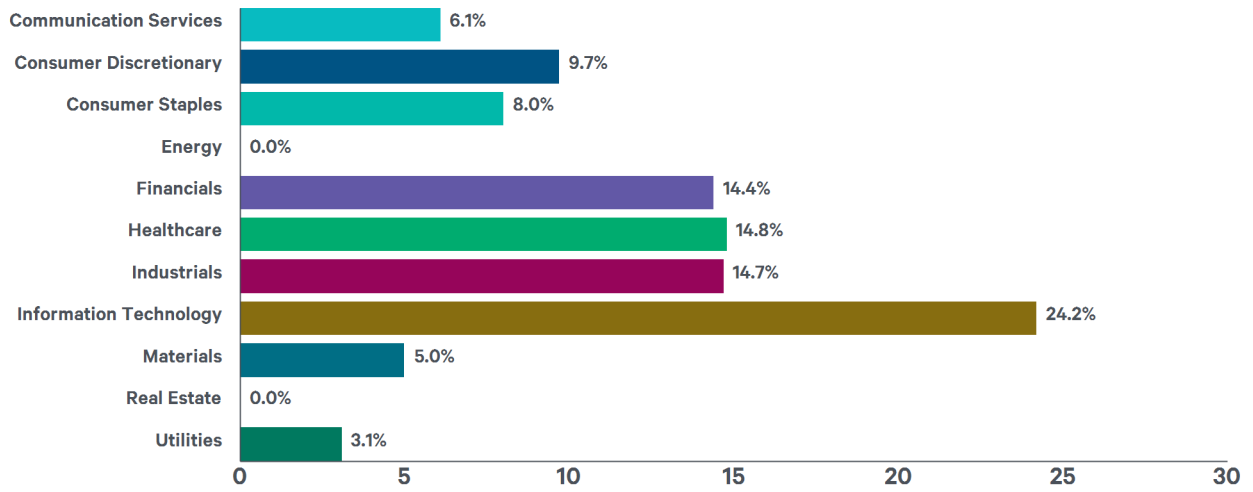


Table 4: Share Class Identifiers

Share Class	Type	ISIN	SEDOL	Inception Date
Davy Low Carbon Equity Fund AA Acc (€)	Accumulating	IE00BD25JZ13	BD25JZ1	26/04/2018
Davy Low Carbon Equity Fund AA Inc (€)	Distributing	IE00BD25K032	BD25K03	26/04/2018
Davy Low Carbon Equity Fund BB Inc (£)	Distributing	IE00BHPGB756	BHPGB75	
Davy Low Carbon Equity Fund BB Acc (£)	Accumulating	IE00BHPGB640	BHPGB64	06/11/2019

Source: Davy Global Fund Management and Bloomberg

<sup>4</sup> Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the Fund Manager. Due to rounding, some totals may not equal 100%.

Please see Page 3 for further information.

**Warning: If you invest in this product you may lose some or all of the money you invest. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.**

**The holdings of the Fund and the breakdowns are indicative in nature and have been provided for illustrative purposes only. Please note the Fund Manager has full discretion to change these holdings and weightings at any point in time, as outlined in the Fund documentation. Indicative information should not be relied on by potential investors to make investment decisions.**

**Warning: Risk Warnings/Important Information: Further information in relation to risks is provided in the Fund Prospectus, Supplement, and Key Investor Information Document.**

**Warning: Past performance is not a reliable guide to future performance.**

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